



River Club of Martin County, Inc.

1600 NE Dixie Highway
Jensen Beach, FL 34957
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NOTICE OF BOARD OF DIRECTORS BUDGET MEETING

Date: *November 7, 2024*

Time: *11am*

Place: *River Club Clubhouse and Zoom*

MINUTES

1. Call to Order: 11am
2. Establish a Quorum: Eric Vermilye, Chris Brennan, Karen Vertesch
3. Proof of Notice of Meeting: Notarized Mailing Affidavit.
4. New Business:
 - a. Review Results of pooled reserves member vote: With 120 yes votes in favor of pooled reserves, the board can approve the budget with pooled reserves.
 - b. Motion to Approve 2025 Budget with pooled reserves with adjusting the concrete restoration line item from \$25,000 to \$26,534.08, for a monthly fee of \$765- Karen. Second- Chris. All in Favor.
 - c. 2025 Contracts
 - i. Motion to approve the 2025 Dock Agreement for annual fee of \$11,000, with a \$500 escalation for 5 years- Karen. Second- Chris. All in Favor.
 - ii. Motion to approve the Superior Pool contract for \$895 per month- Chris. Second- Karen. All in Favor.
 - iii. Motion to approve the WKFK CTA compliance contract for \$350 initial filing and \$295 update fee- Karen. Second- Chris. All in Favor.
5. Adjournment: Motion to adjourn at 11:47am- Eric. Second- Karen. All in Favor.