

RIVER CLUB OF MARTIN COUNTY, INC.

PROPOSED BUDGET FOR 2019

Operating Expenses	2018 Approved Budget	Monthly Fee per Unit	2019 Proposed Budget	Monthly Fee per Unit
Administration				
510 Dock	\$ 6,984	\$ 3.10	\$ 7,548	\$ 3.35
515 Legal	\$ 1,000	\$ 0.44	\$ 1,000	\$ 0.44
520 General Liability Insurance	\$ 180,000	\$ 79.79	\$ 190,000	\$ 84.22
522 Flood Insurance	\$ 60,500	\$ 26.82	\$ 60,000	\$ 26.60
525 Audit	\$ 4,000	\$ 1.77	\$ 3,600	\$ 1.60
530 Licenses/Taxes	\$ 400	\$ 0.18	\$ 400	\$ 0.18
535 Fees Due Division	\$ 752	\$ 0.33	\$ 600	\$ 0.27
540 Office Expense	\$ 4,100	\$ 1.82	\$ 4,000	\$ 1.77
550 Postage	\$ 300	\$ 0.13	\$ 300	\$ 0.13
555 Bank Admin. Charges	\$ 50	\$ 0.02	\$ 50	\$ 0.02
560 Bad Debt	\$ -	\$ -	\$ -	\$ -
Total Administration	\$ 258,086	\$ 114.40	\$ 267,498	\$ 118.57

Utilities				
605 Electric Building	\$ 6,210	\$ 2.75	\$ 6,200	\$ 2.75
610 County Water	\$ 31,650	\$ 14.03	\$ 32,000	\$ 14.18
615 Sewage	\$ 45,400	\$ 20.12	\$ 46,000	\$ 20.39
620 Telephone/Internet	\$ 1,800	\$ 0.80	\$ 2,300	\$ 1.02
625 Cable TV	\$ 147,702	\$ 65.47	\$ 152,440	\$ 67.57
Total Utilities	\$ 232,762	\$ 103.17	\$ 238,940	\$ 105.91

Buildings & Equipment				
650 Building Maintenance	\$ 30,000	\$ 13.30	\$ 30,000	\$ 13.30
660 Fire Protection	\$ 2,300	\$ 1.02	\$ 2,300	\$ 1.02
682 Concrete Restoration	\$ -		\$ 31,000	\$ 13.74
Total Buildings & Equipment	\$ 32,300	\$ 14.32	\$ 63,300	\$ 28.06

Grounds				
705 Lawn Contract	\$ 40,800	\$ 18.09	\$ 42,500	\$ 18.84
710 Landscape Repairs	\$ 4,000	\$ 1.77	\$ 3,000	\$ 1.33
715 Mulch	\$ 8,750	\$ 3.88	\$ 9,500	\$ 4.21
720 Tree Trim	\$ 14,500	\$ 6.43	\$ 15,500	\$ 6.87
725 Turf Supplies	\$ 9,500	\$ 4.21	\$ 12,700	\$ 5.63
730 Irrigation Maintenance	\$ 200	\$ 0.09	\$ 500	\$ 0.22
735 Electrical Irrigation	\$ 2,588	\$ 1.15	\$ 3,000	\$ 1.33
Total Grounds	\$ 80,338	\$ 35.61	\$ 86,700	\$ 38.43

Operating Expenses	2018 Approved Budget	Monthly Fee per Unit	2019 Proposed Budget	Monthly Fee per Unit
Pool & Recreation				
750 Pool Maintenance	\$ 7,200	\$ 3.19	\$ 7,500	\$ 3.32
755 Rec Area Repairs	\$ 3,000	\$ 1.33	\$ 3,000	\$ 1.33
760 Electrical Clubhouse	\$ 11,385	\$ 5.05	\$ 12,000	\$ 5.32
Total Pool & Recreation	\$ 21,585	\$ 9.57	\$ 22,500	\$ 9.97

Services				
780 Trash Removal	\$ 25,000	\$ 11.08	\$ 25,500	\$ 11.30
785 Construction Dumpster	\$ 3,060	\$ 1.36	\$ 4,000	\$ 1.77
790 Termite/Pest Control	\$ 5,916	\$ 2.62	\$ 9,200	\$ 4.08
792 Cleaning Service	\$ 5,500	\$ 2.44	\$ 5,500	\$ 2.44
Total Services	\$ 39,476	\$ 17.50	\$ 44,200	\$ 19.59

Payroll				
805 Salaries	\$ 50,000	\$ 22.16	\$ 63,000	\$ 27.93
810 Employee Taxes	\$ 4,000	\$ 1.77	\$ 4,100	\$ 1.82
815 Temp Labor	\$ 4,000	\$ 1.77	\$ 2,000	\$ 0.89
820 Workmen's Comp	\$ 2,622	\$ 1.16	\$ 2,600	\$ 1.15
Total Payroll	\$ 60,622	\$ 26.87	\$ 71,700	\$ 31.78

Total Operating	\$ 725,169	\$ 321.44	\$ 794,838	\$ 352.32
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Reserves				
305 Roof - Shingles	\$ 44,000	\$ 19.50	\$ 108,100	\$ 47.92
310 Painting	\$ 30,000	\$ 13.30	\$ -	\$ -
315 Pavement	\$ 11,000	\$ 4.88	\$ 11,100	\$ 4.92
320 Roof - Flats	\$ -	\$ -	\$ 4,900	\$ 2.17
325 Pool/Deck	\$ 5,619	\$ 2.49	\$ 6,100	\$ 2.70
330 Shoreline	\$ 11,575	\$ 5.13	\$ 8,135	\$ 3.61
335 Gen. Def. Maint. & Cap. Equip.	\$ 20,000	\$ 8.87	\$ 20,000	\$ 8.87
340 Irrigation Pump/valves	\$ 1,082	\$ 0.48	\$ 1,200	\$ 0.53
350 Termite Treatment	\$ 3,383	\$ 1.50	\$ -	\$ -
360 Exercise Equipment	\$ 500	\$ 0.22	\$ 500	\$ 0.22
382 Concrete Restoration	\$ 35,000	\$ 15.51	\$ 35,000	\$ 15.51
385 Underground Repair	\$ 4,800	\$ 2.13	\$ 5,000	\$ 2.22
Total Reserves	\$ 166,959	\$ 74.01	\$ 200,035	\$ 88.67

Total Operating & Reserve	\$ 892,128	\$ 395.45	\$ 994,873	\$ 440.99
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Prior year rollover	\$ -
Operating misc. Income and Interest	\$ (1,000)
Reserve Interest	\$ (300)
Amount to be funded by unit owners	\$ 890,828
Monthly Per Unit Common Charge	\$ 395

\$ -
\$ (3,000)
\$ (300)
\$ 991,573
\$ 440