RIVER CLUB OF MARTIN COUNTY, INC
NOTICE OF 2020 BUDGET MEETING

Notice is hereby given, in accordance with the By-Laws of the Association and held for the purpose as of such business as may lawfully be conducted, the following listed meeting will be held at the following date, time and place.

Meeting: Budget Meeting
Date: Saturday, December 12, 2020
Time: 10 a.m.
Place: Clubhouse & Zoom Meeting

AGENDA:

1) **Call to Order**
2) **Roll Call**
3) **Certify Posting of Agenda**
4) **Approval of minutes of November 23, 2020**
5) **Review of Proposed 2021 Budget**
6) **Adjournment**

Posted: Nov. 28,2020

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John Mears, President

NOTE: This notice is posted on the River Club website: rcmcowners.org.

Dear Unit Owner, **11/25/2020**

Enclosed with this letter is the River Club Board of Directors (BOD) proposed budget and reserve schedule for 2021.

There is a significant increase in our monthly condo fees to $520 per month per unit. The major factor increasing our operating budget is insurance. We have been informed that our total insurance expense will increase by 30 to 40 percent for the coming year. Legal fees are anticipated to increase.

Our Rules & Regulations workshop has recently completed a comprehensive review of our current rules and regulations. Their work has been reviewed and modified by your BOD into a form to be submitted to our attorneys. They will also examine our Governing Documents and Emotional Support Animal policies and procedures to be sure there are no contradictions and that we comply with current state and federal laws. The anticipated additional legal fees are reflected in the 2021 proposed budget.

Another factor in raising our operating cost is the BOD's engaging Park Place Property Management to man our office and administer our condo association. This resulted in a net increase to each unit owner of about $10 per month.

We will be using operating and reserve funds for shoreline restoration along Warner Creek and to continue concrete restoration work. We currently have over $500,000 in reserve accounts that we continue to fund to maintain in a stable and responsible manner.

A special assessment was proposed by the Budget Committee to reduce our monthly fee. This proposition was rejected by the BOD. The Board's position is that special assessments should be reserved for major capital repairs or projects.

Our Treasurer, Thomas Edwards, has a suggestion to reduce the carrying cost (Interest expense) of our insurance premium that comes due in March 2021 that will be well over $200,000. Tom proposes that unit owners pay their monthly fees in advance ($3,120 for six months or $6,240 for the year). In paying monthly fees in advance, it would enable us to pay more of the insurance premium in March 2021 and reduce the $4,000-$5,000 carrying charge we currently incur with our monthly premium payments. Tom assures us that he can handle the paperwork for those of us who have automatic monthly deductions for our monthly fees. We ask those of you with the financial resources to consider this option.

There will be a River Club Board of Directors meeting Dec. 12, 2020 at 10 a.m. to consider final approval of the proposed budget. Unit owners may provide their input concerning the budget at that meeting. Your constructive suggestions and criticisms are welcome at that time. Please review the enclosures.

Thank you for your continued cooperation in making the River Club condominium a residence community to be proud of.

Sincerely,

John M. Mears,
BOD President

River Club Of Martin County Zoom is inviting you to a scheduled Zoom meeting.
Topic: River Club Official Budget Meeting
Time: Dec 12, 2020 10:00 AM Eastern Time (US and Canada)

Join Zoom Meeting
https://us02web.zoom.us/j/81978330361?pwd=ZHNvbkg5MVdoTlVEbjA4MytPdmowZz09

Meeting ID: 819 7833 0361
Passcode: 542532

One tap mobile
+16465588656,,81978330361#,,,,,,0#,,542532# US (New York)
+13017158592,,81978330361#,,,,,,0#,,542532# US (Washington D.C)
Dial by your location
    +1 646 558 8656 US (New York)
    +1 301 715 8592 US (Washington D.C)
    +1 312 626 6799 US (Chicago)
    +1 669 900 9128 US (San Jose)
    +1 253 215 8782 US (Tacoma)
    +1 346 248 7799 US (Houston)

Meeting ID: 819 7833 0361
Passcode: 542532
Find your local number: https://us02web.zoom.us/u/keIdpdqBHy

restated 11/18/20

River Club of Martin County, Inc

Proposed Budget for 2021

Operating Expenses	2020 Approved Budget	Monthly Fee per Unit	2021 Approved Budget	Monthly Fee per Unit	Percent Increase (Decrease)
Administration					
505 Property Managemnt	0	0	$ 48,000	$ 21.28	
510 Dock	$ 8,112	$ 3.60	$ 8,676	$ 3.85	6.95%
515 Legal	$ 1,000	$ 0.44	$ 7,000	$ 3.10	600.00%
518 Property Appraisal	$ 1,050	$ -	$ -	$ -	periodic
520 General Liability Insurance	$ 189,286	$ 83.90	$ 265,000	$ 117.46	40.00%
522 Flood Insurance	$ 66,000	$ 29.26	$ 75,000	$ 33.24	13.64%
525 Audit	$ 3,500	$ 1.55	$ 3,500	$ 1.55	0.00%
530 Licenses	$ 400	$ 0.18	$ 400	$ 0.18	0.00%
535 Fees Due Division	$ 800	$ 0.35	$ 800	$ 0.35	0.00%
540 Office Expense	$ 4,000	$ 1.77	$ 5,000	$ 2.22	25.00%
550 Postage	$ 300	$ 0.13	**$ 300**	$ 0.13	0.00%
555 Bank Admin. Charges	$ 50	$ 0.02	**$ 50**	$ 0.02	0.00%
Total Administration	$ 274,498	$ 121.21	**$ 413,726**	**183.39**	
					4600
Utilities					
605 Electric Building	$ 6,200	$ 2.75	$ 6,200	$ 2.75	0.00%
610 County Water	$ 32,000	$ 14.18	$ 35,200	$ 15.60	10.00%
615 Sewage	$ 46,000	$ 20.39	**$ 50,600**	$ 22.43	10.00%
620 Office Telephone	$ 2,370	$ 1.05	**$ 2,370**	$ 1.05	0.00%
625 Cable/Internet	$ 157,013	$ 69.60	**$ 160,250**	$ 71.03	2.06%
Total Utilities	$ 243,583	$ 107.97	**$ 254,620**	**$ 112.86**	
Building & Equipment					
650 Building Maintenance	$ 30,000	$ 13.30	$ 30,000	$ 13.30	0.00%
660 Fire Protection	$ 1,350	$ 0.60	$ 1,400	$ 0.62	3.70%
682 Concrete Restoration	$ 31,000	$ 13.74	$ 15,000	$ 6.65	-51.61%
Total Building & Equipment	$ 62,350	$ 27.64	**$ 46,400**	**$ 20.57**	
Grounds					
705 Lawn Contract	$ 41,500	$ 18.40	$ 43,000	$ 19.06	3.61%
710 Landscape Repairs	$ 9,228	$ 4.09	$ 6,500	$ 2.88	-29.56%
715 Mulch	$ 10,500	$ 4.65	$ 9,000	$ 3.99	-14.29%
720 Tree Trim	$ 16,000	$ 7.09	$ 14,000	$ 6.21	-12.50%
725 Turf Supplies	$ 13,300	$ 5.90	$ 13,500	$ 5.98	1.50%
730 Irrigation Maintenance	$ 750	$ 0.33	$ 1,000	$ 0.44	33.33%
735 Electrical Irrigation	$ 3,000	$ 1.33	$ 3,000	$ 1.33	0.00%
Total Grounds	$ 94,278	$ 41.79	**$ 90,000**	**$ 39.89**	

Budget committee's final proposal to BOD

Operating Expenses	2020 Approved Budget	Monthly Fee per Unit	2021 Approved Budget	Monthly Fee per Unit
Pool & Recreation				
750 Pool Maintenace	$ 7,700	$ 3.41	$ 7,931	$ 3.52
755 Rec Area Repairs	$ 3,300	$ 1.46	$ 3,399	$ 1.51
760 Electrical Clubhouse	$ 12,000	$ 5.32	$ 12,360	$ 5.48
Total Pool & Recreation	$ 23,000	$ 10.20	**$ 23,690**	**10.50**
Services				
780 Trash Removal	$ 25,500	$ 11.30	$ 26,265	$ 11.64
785 Construction Dumpster	$ 4,500	$ 1.99	$ 4,635	$ 2.05
790 Termite/Pest Control	$ 11,000	$ 4.88	$ 11,330	$ 5.02
792 Cleaning Services	$ 5,500	$ 2.44	$ 5,665	$ 2.51
Total Services	$ 46,500	$ 20.61	**$ 47,895**	**$ 21.23**
Payroll				
805 Salaries	$ 65,000	$ 28.81	$ 42,000	$ 18.62
810 Employee Taxes	$ 5,000	$ 2.22	$ 3,200	$ 1.42
815 Temp Labor	$ 2,000	$ 0.89	$ 2,060	$ 0.91
820 Workmen's Comp	$ 2,300	$ 1.02	$ 2,369	$ 1.05
Total Payroll	$ 74,300	$ 32.93	**$ 49,629**	$ 22.00
Total Operating	$ 818,509	$ 362.81	**$ 925,960**	**$ 410.44**
Reserves				
305 Roof - Shingles	$ 94,567	$ 41.92	$100,301.76	$ 44.46
310 Painting	$ 17,524	$ 7.77	$ 18,160.80	$ 8.05
315 Pavement	$ 11,963	$ 5.31	$ 12,611.04	$ 5.59
320 Roof - Flats	$ 14,706	$ 6.52	$ 15,250.56	$ 6.76
325 Pool/Deck	$ 4,681	$ 2.08	$ 4,963.20	$ 2.20
330 Shoreline	$ 9,074	$ 4.03	$ 42,954.24	$ 19.04
335 Gen. Def. Maint. & Cap. Equip.	$ 20,000	$ 8.87	$ 10,309.92	$ 4.57
340 Irrigation Pump/Valves	$ 2,138	$ 0.95	$ 2,504.16	$ 1.11
350 Termite Treatment		$ -		$ -
365 Hurricane Damage		0	$ -	$ -
375 Exercise Equipment	$ 429	$ 0.19	$ 428.64	$ 0.19
382 Concrete Restoration	$ 35,000	$ 15.52	$ 35,013.12	$ 15.52
385 Underground Repair	6710	$ 2.98	$ 6,948.48	$ 3.08
Total Reserves	$ 216,792	$ 96.14	$249,445.92	**$ 110.57**
Total Operating & Reserve	$ 1,035,301	$ 458.91	**$ 1,175,406**	**$ 521.01**

	2020	2021
Prior year rollover	$ 28,081	$ -
Income Tax payable		-1000
Operating misc. income	$ 3,000	$ 3,000
Interest Income	$ 300	$ 300
Amount to be funded by unit owners	$ 1,003,920	$ 1,173,106
Monthly Per Unit Common Charge	$ 445	$ 520

River Club of Martin County 2021 Reserve Schedule

Accounts	1/1/2020 Reserve On Hand	12/31/2020 Reserve On Hand	Overall Schedule	Annual Funding 2020	Annual Funding 2021	Monthly Funding 2020	Monthly Funding 2021	Fee Per Unit per Month '20	Fee Per Unit per Month '21	See Plan Chart
305 Roof Shingles	263,266.66	357,833.62	See chart	$ 94,567	100,287	$ 7,880.58	$ 8,357.25	$ 41.92	$ 44.46	A
310 Paint	9,231.61	26,755.57	6/30/2028	$ 17,524	18,157	$ 1,460	$ 1,513.06	$ 7.77	$ 8.05	B
315 Pavement	38,331.99	50,295.03	See chart	$ 11,963	12,602	$ 996.93	$ 1,050.18	$ 5.31	$ 5.59	C
320 Roof - Flat	12,750.00	27,456.00	See chart	$ 14,706	15,241	$ 1,225.46	$ 1,270.00	$ 6.52	$ 6.76	D
325 Pool/Deck	19,782.92	24,463.88	See chart	$ 4,681	4,946	$ 390.11	$ 412.13	$ 2.08	$ 2.20	E
330 Shoreline	29,870.14	9,074.04	See chart	$ 9,074	42,933	$ 756.15	$ 3,577.76	$ 4.03	$ 19.04	F
335 Gen. Def. Main/Cap. Imp.	14,904.64	-	As needed	$ 20,000	10,308	$ 1,666.67	$ 859.00	$ 8.87	$ 4.57	G
340 Irrigation System	249.33	2,387.37	6/30/2025	$ 2,138	2,503	$ 178.00	$ 208.57	$ 0.95	$ 1.11	H
350 Termite Treatment	3,965.88	-	N/A	$ -	-			$ -	$ -	
365 Hurricane Damage	36,000.00	36,000.00	As needed	$ -	-	$ -	$ -	$ -	$ -	J
375 Exercise Equipment	14,230.18	14,658.82	6/30/2023	$ 429	429	$ 35.71	$ 35.71	$ 0.19	$ 0.19	K
382 Concrete Restoration	25.52	-	As needed	$ 35,000	35,000	$ 2,916.67	$ 2,916.67	$ 15.52	$ 15.52	L
385 Underground	20.04	6,730.08	See chart	$ 6,710	6,932	$ 558.84	$ 577.63	$ 2.98	$ 3.08	M
Total Reserve	$ 442,629	$ 555,654		$ 216,792	$ 249,337	$ 18,065.45		$ 96.14	$ 110.57	

305 - ROOF - Shingles, all roofs (Chart A)											
Item Bldg. No.	Next Sched	Est 2020 Cost	Est 2021 Cost	Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
1	6/30/2025	63,345	65,245	24,667.76	31,699.98	33,545.37	54	621.21	7,454.53		
2	6/30/2025	63,345	65,245	24,667.76	31,699.98	33,545.37	54	621.21	7,454.53		
3	6/30/2025	63,345	65,245	24,667.76	31,699.98	33,545.37	54	621.21	7,454.53		
4	6/30/2025	84,460	86,994	32,889.79	42,266.20	44,727.60	54	828.29	9,939.47		
Subtotal											-
5	6/30/2023	59,534	61,320	23,576.95	33,850.39	27,469.63	30	915.65	10,987.85		
6	6/30/2023	44,651	45,990	17,508.55	25,263.37	20,726.64	30	690.89	8,290.66		
7	6/30/2023	29,767	30,660	11,847.33	16,967.24	13,692.77	30	456.43	5,477.11		
8	6/30/2023	29,767	30,660	11,847.33	16,967.24	13,692.77	30	456.43	5,477.11		
9	6/30/2035	44,702	46,043	8,427.83	10,768.10	35,274.96	174	202.73	2,432.76		
10	6/30/2035	74,418	76,650	13,954.01	17,854.88	58,795.15	174	337.90	4,054.84		
11	6/30/2035	29,767	30,660	5,898.65	7,438.54	23,221.47	174	133.46	1,601.48		
12	6/30/2035	44,754	46,096	8,138.46	10,500.72	35,595.38	174	204.57	2,454.85		
13	6/30/2023	59,534	61,320	23,576.95	33,850.39	27,469.63	30	915.65	10,987.85		
14	6/30/2035	59,534	61,320	11,244.20	14,359.67	46,960.35	174	269.89	3,238.64		
15	6/30/2035	29,767	30,660	5,852.71	7,395.57	23,264.44	174	133.70	1,604.44		
Subtotal											-
Club House	6/30/2023	34,824	35,869	(175.47)	9,824.45	26,044.58	30	868.15	10,417.83		
Maint Bldg	6/30/2023	17,304	17,823	14,676.09	15,426.91	2,396.21	30	79.87	958.48		
Subtotal											
Roof Total		832,817	857,801	263,266.66	357,833.62	499,967.69		8,357.25	100,286.96	44.45343836	44.46
			3% cost increase								

310 - Paint Chart B)												
Item Bldg. No.	Next Sched	Est 2020 Cost	Est 2021 Cost		Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
1	6/30/2028	9,089	9,361		805.95	1,780.37	7,581	90	84.23	1,010.81		
2	6/30/2028	12,118	12,482		(2,135.00)	(458.52)	12,940	90	143.78	1,725.40		
3	6/30/2028	9,089	9,361		806.00	1,780.37	7,581	90	84.23	1,010.81		
4	6/30/2028	12,118	12,482		1,074.33	2,373.83	10,108	90	112.31	1,347.75		
5	6/30/2028	12,118	12,482		573.00	1,930.88	10,551	90	117.23	1,406.81		
6	6/30/2028	9,089	9,361		430.00	1,448.60	7,913	90	87.92	1,055.05		
7	6/30/2028	6,059	6,241		286.00	965.44	5,276	90	58.62	703.41		
8	6/30/2028	6,059	6,241		286.00	965.44	5,276	90	58.62	703.41		
9	6/30/2028	9,089	9,361		430.00	1,448.60	7,913	90	87.92	1,055.05		
10	6/30/2028	15,148	15,602		716.00	2,414.05	13,188	90	146.54	1,758.45		
11	6/30/2028	6,059	6,241		286.00	965.44	5,276	90	58.62	703.41		
12	6/30/2028	9,089	9,361		430.00	1,448.60	7,913	90	87.92	1,055.05		
13	6/30/2028	12,118	12,482		573.00	1,930.88	10,551	90	117.23	1,406.81		
14	6/30/2028	12,118	12,482		573.00	1,930.88	10,551	90	117.23	1,406.81		
15	6/30/2028	6,059	6,241		286.00	965.44	5,276	90	58.62	703.41		
Club House	6/30/2028	4,950	5,098		403.00	937.49	4,161	90	46.23	554.75		
Maint Bldg	6/30/2028	3,908	4,025		1,414.00	1,707.57	2,317	90	25.75	308.96		
Wall	6/30/2028	3,908	4,025		1,994.33	2,220.22	1,805	90	20.05	240.61		
		158,186	162,931		9,231.61	26,755.57	136,176		1513.062	18,156.74	8.048199469	8.05
			3% cost increase									

315 PAVEMENT (Chart C)												
Item	Next Sched	Est 2020 Cost	Est 2021 Cost		Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
Seal/Paint	6/30/2023	21,677	22,327		12,219	14,921	7,406	30	246.87	2962.432		
Pavement	6/30/2031	132,613	136,591		26,113	35,374	101,218	126	803.31	9639.770476		
		154,290	158,919		38332	50,295.03	108,624		1,050.18	12,602.20	5.586082658	5.59
			3% cost increase									

320 - Roof -Flat (Chart D)											
Item Bldg. No.	Next Sched	Est 2020 Cost	Est 2021 Cost	Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
5	6/30/2043	7828	8,063	316.97	636.61	7,426.23	270	27.50	330.05		
5 recoat	6/30/2033	4120	4,244	166.83	459.68	3,783.92	150	25.23	302.71		
6	6/30/2043	5871	6,047	238.22	477.93	5,569.20	270	20.63	247.52		
6 recoat	6/30/2033	3090	3,183	125.38	345.00	2,837.70	150	18.92	227.02		
7	6/30/2043	3914	4,031	158.81	318.63	3,712.79	270	13.75	165.01		
7 recoat	6/30/2033	2060	2,122	83.59	230.01	1,891.79	150	12.61	151.34		
8	6/30/2043	3914	4,031	158.81	318.63	3,712.79	270	13.75	165.01		
8 recoat	6/30/2033	2060	2,122	83.59	230.01	1,891.79	150	12.61	151.34		
9	6/30/2030	14214	14,640	1,256.38	2,490.46	12,149.96	114	106.58	1,278.94		
9 recoat	6/30/2025	3090	3,183	273.13	785.31	2,397.39	54	44.40	532.75		
10	6/30/2030	23690	24,401	2,093.98	4,150.77	20,249.93	114	177.63	2,131.57		
10 recoat	6/30/2025	5150	5,305	455.21	1,308.83	3,995.67	54	73.99	887.93		
11	6/30/2030	9476	9,760	837.59	1,660.32	8,099.96	114	71.05	852.63		
11 recoat	6/30/2025	2060	2,122	182.09	523.54	1,598.26	54	29.60	355.17		
12	6/30/2030	14214	14,640	1,256.39	2,490.47	12,149.95	114	106.58	1,278.94		
12 recoat	6/30/2025	3090	3,183	273.13	785.31	2,397.39	54	44.40	532.75		
13	6/30/2043	7828	8,063	316.97	636.61	7,426.23	270	27.50	330.05		
13 recoat	6/30/2033	4120	4,244	166.83	459.68	3,783.92	150	25.23	302.71		
14	6/30/2030	18952	19,521	1,675.19	3,320.62	16,199.94	114	142.10	1,705.26		
14 recoat	6/30/2025	4120	4,244	364.17	1,047.07	3,196.53	54	59.20	710.34		
15	6/30/2030	9476	9,760	837.59	1,660.32	8,099.96	114	71.05	852.63		
15 recoat	6/30/2025	2060	2,122	182.09	523.54	1,598.26	54	29.60	355.17		
ClubHouse	6/30/2043	27676	28,506	1,121.80	2,251.79	26,254.49	270	97.24	1,166.87		
CH recoat	6/30/2033	3090	3,183	125.25	344.88	2,837.82	150	18.92	227.03		
		185163	190,718	12,750.00	27,456.00	163,261.89		1,270.06	15,240.76	6.755654618	6.76

3% cost increase

325 POOL/DECK (Chart E)											
Item	Next Sched	Est 2020 Cost	Est 2021 Cost	Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
Marcite	6/30/2026	16173	16,658	8,915.22	10,031.71	6,626.48	66	100.40	1,204.81		
Deck/Drain	6/30/2036	30174	31,079	6,025.95	7,489.41	23,589.81	186	126.83	1,521.92		
Chlrs/Htr	6/30/2024	11000	11,330	4,438.27	5,896.35	5,433.65	42	129.37	1,552.47		
Circ. Pump	6/30/2026	4028	4,149	-	619.61	3,529.23	66	53.47	641.68		
Vac. Pump	6/30/2045	1000	1,030	403.48	426.80	603.20	294	2.05	24.62		
		62375	64,246	19,782.92	24,463.88	39,782.37		412.13	4,945.51	2.192157708	2.2

330 SHORELINE (Chart F)

Item	Next Sched	Est 2020 Cost	Est 2021 Cost	Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
River Shoreline	6/30/2043	213,234.72	219,632		9,074.04	210,557.72	270	779.84	9,358.12		
Creek Shoreline	12/31/2021	41,000.00	60,875		27,300.00	33,575.00	12	2,797.92	33,575.00		
								3,577.76	42,933.12	19.03063872	19.04

335 GENERAL DEFERRED MAINTENANCE AND CAPITAL IMPROVEMENTS (Chart G)

Item	Next Sched	Est 2020 Cost	Est 2021 Cost	Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
Various	Various	20000	19308	14904.64	9000	10,308.00	12	859.00	10,308.00	4.569148936	4.57
2021 reserve interest	Various								3,000.00		

Note: Used for common area repairs benefitting an extended period of time.

340 IRRIGATION (Chart H)

Item	Next Sched	Est 2020 Cost	Est 2021 Cost	Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
Pump/Valves	6/30/2025	11755	13,650	249.33	2,387.37	11,262.63	54	208.57	2,502.81	1.109400118	1.11

365 Hurricane damage (Chart J)

Item	Next Sched	Est 2020 Cost	Est 2021 Cost	Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
Damage	Whenever	N/A	N/A	36000	14000	-	12	-	-	0	0

375 EXERCISE EQUIPMENT (Chart K)

Item	Next Sched	Est 2020 Cost	Est 2021 Cost	Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
Equipment	6/30/2023	15730	15,730	14230.18	14,658.82	1,071.18	30	35.71	428.47	0.189925532	0.19

382 CONCRETE RESTORATION (Chart L)											
Item	Next Sched	Est 2020 Cost	Est 2021 Cost	Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
Various	Various	35000	35,000	25.52	0	35,000.00	12	2,916.67	35,000.00	15.5141844	15.52

385 UNDEGROUND INFRASTRUCTURE (Chart M)											
Item	Next Sched	Est 2020 Cost	Est 2021 Cost	Reserve on Hand 1/1/20	Reserve on Hand 1/1/21	Reserve To Collect	Calculated Life Left(mths) from 1/1/21	Fee per Month	Fee per Year		
8 Hydrants	6/30/2043	48000	49,440		2,042.80	47,397.20	270	175.55	2,106.54		
Underground Repair	6/30/2027	35000	36,050	20.04	4,687.28	31,362.72	78	402.09	4,825.03		
								577.63	6,931.58	3.072507123	3.08
					6,730.08						
											110.57

Note: Includes repairs to the fresh water connections to the hydrants; the underground culvert; and the underground drainage pipes.