

River Club of Martin County, Inc														
Proposed Budget for 2020 (Not Approved)														
	2019	Monthly		2020	Monthly	Percent			2019	Monthly		2020	Monthly	Percent
Operating Expenses	Approved	Fee		Approved	Fee	Increase		Operating Expenses	Approved	Fee		Approved	Fee	Increase
Administration	Budget	per Unit		Budget	per Unit	(Decrease)		Pool & Recreation	Budget	per Unit		Budget	per Unit	(Decrease)
510 Dock	\$ 7,548	\$ 3.35		\$ 8,112	\$ 3.60	7.47%		750 Pool Maintenance	\$ 7,500	\$ 3.32		\$ 7,700	\$ 3.41	2.67%
515 Legal	\$ 1,000	\$ 0.44		\$ 1,000	\$ 0.44	0.00%		755 Rec Area Repairs	\$ 3,000	\$ 1.33		\$ 3,300	\$ 1.46	10.00%
518 Property Appraisal	\$ -	\$ -		\$ 1,050	\$ 0.47	periodic		760 Electrical Clubhouse	\$ 12,000	\$ 5.32		\$ 12,000	\$ 5.32	0.00%
520 General Liability Insurance	\$ 190,000	\$ 84.22		\$ 189,286	\$ 83.90	-0.38%		Total Pool & Recreation	\$ 22,500	\$ 9.97		\$ 23,000	10.20	
522 Flood Insurance	\$ 60,000	\$ 26.60		\$ 66,000	\$ 29.26	10.00%								
525 Audit	\$ 3,500	\$ 1.55		\$ 3,500	\$ 1.55	0.00%		Services						
530 Licenses	\$ 400	\$ 0.18		\$ 400	\$ 0.18	0.00%		780 Trash Removal	\$ 25,500	\$ 11.30		\$ 25,500	\$ 11.30	0.00%
535 Fees Due Division	\$ 600	\$ 0.27		\$ 800	\$ 0.35	33.33%		785 Construction Dumpster	\$ 4,000	\$ 1.77		\$ 4,500	\$ 1.99	12.50%
540 Office Expense	\$ 4,000	\$ 1.77		\$ 4,000	\$ 1.77	0.00%		790 Termite/Pest Control	\$ 9,200	\$ 4.08		\$ 11,000	\$ 4.88	19.57%
550 Postage	\$ 300	\$ 0.13		\$ 300	\$ 0.13	0.00%		792 Cleaning Services	\$ 5,500	\$ 2.44		\$ 5,500	\$ 2.44	0.00%
555 Bank Admin. Charges	\$ 50	\$ 0.02		\$ 50	\$ 0.02	0.00%		Total Services	\$ 44,200	\$ 19.59		\$ 46,500	\$ 20.61	
Total Administration	\$ 267,398	\$ 118.53		\$ 274,498	\$ 121.67									
								Payroll						
								805 Salaries	\$ 63,000	\$ 27.93		\$ 65,000	\$ 28.81	3.17%
Utilities								810 Employee Taxes	\$ 4,900	\$ 2.17		\$ 5,000	\$ 2.22	2.04%
605 Electric Building	\$ 6,200	\$ 2.75		\$ 6,200	\$ 2.75	0.00%		815 Temp Labor	\$ 2,000	\$ 0.89		\$ 2,000	\$ 0.89	0.00%
610 County Water	\$ 32,000	\$ 14.18		\$ 32,000	\$ 14.18	0.00%		820 Workmen's Comp	\$ 2,600	\$ 1.15		\$ 2,300	\$ 1.02	-11.54%
615 Sewage	\$ 46,000	\$ 20.39		\$ 46,000	\$ 20.39	0.00%		Total Payroll	\$ 72,500	\$ 32.14		\$ 74,300	\$ 32.94	
620 Office Telephone	\$ 2,300	\$ 1.02		\$ 2,370	\$ 1.05	3.04%								
625 Cable/Internet	\$ 152,440	\$ 67.57		\$ 157,013	\$ 69.60	3.00%		Total Operating	\$ 794,038	\$ 351.97		\$ 829,809	\$ 367.83	4.50%
Total Utilities	\$ 238,940	\$ 105.91		\$ 243,583	107.97									
								Reserves						
Building & Equipment								305 Roof - Shingles	\$ 101,850	\$ 45.15		\$ 94,567	\$ 41.92	-7.15%
650 Building Maintenance	\$ 30,000	\$ 13.30		\$ 30,000	\$ 13.30	0.00%		310 Painting	\$ -	\$ -		\$ 17,524	\$ 7.77	restart
660 Fire Protection	\$ 2,300	\$ 1.02		\$ 1,350	\$ 0.60	-41.30%		315 Pavement	\$ 11,100	\$ 4.92		\$ 11,963	\$ 5.31	7.77%
682 Concrete Restoration	\$ 31,000	\$ 13.74		\$ 31,000	\$ 13.74	0.00%		320 Roof - Flats	\$ 12,750	\$ 5.65		\$ 14,706	\$ 6.52	15.34%
Total Building & Equipment	\$ 63,300	\$ 28.06		\$ 62,350	27.64			325 Pool/Deck	\$ 6,100	\$ 2.70		\$ 4,681	\$ 2.08	-23.26%
								330 Shoreline	\$ 8,135	\$ 3.61		\$ 9,074	\$ 4.03	11.54%
Grounds								335 Gen. Def. Maint. & Cap. Equip.	\$ 20,000	\$ 8.87		\$ 20,000	\$ 8.87	0.00%
705 Lawn Contract	\$ 41,000	\$ 18.17		\$ 41,500	\$ 18.40	1.22%		340 Irrigation Pump/Valves	\$ 1,200	\$ 0.53		\$ 2,138	\$ 0.95	78.17%
710 Landscape Repairs	\$ 3,000	\$ 1.33		\$ 20,528	\$ 9.10	584.27%		350 Termite Treatment	\$ -	\$ -		\$ -	\$ -	discontinued
715 Mulch	\$ 9,500	\$ 4.21		\$ 10,500	\$ 4.65	10.53%		365 Hurricane Damage				\$ -	\$ -	fully funded
720 Tree Trim	\$ 15,500	\$ 6.87		\$ 16,000	\$ 7.09	3.23%		375 Exercise Equipment	\$ 500	\$ 0.22		\$ 429	\$ 0.19	-14.20%
725 Turf Supplies	\$ 12,700	\$ 5.63		\$ 13,300	\$ 5.90	4.72%		382 Concrete Restoration	\$ 35,000	\$ 15.51		\$ 35,000	\$ 15.52	0.00%
730 Irrigation Maintenance	\$ 500	\$ 0.22		\$ 750	\$ 0.33	50.00%		385 Underground Repair	\$ 5,000	\$ 2.22		\$ 6,710	\$ 2.98	34.20%
735 Electrical Irrigation	\$ 3,000	\$ 1.33		\$ 3,000	\$ 1.33	0.00%		Total Reserves	\$ 201,635	\$ 89.38		\$ 216,792	\$ 96.14	7.52%
Total Grounds	\$ 85,200	\$ 37.77		\$ 105,578	\$ 46.80									
								Total Operating & Reserve	\$ 995,673	\$ 441.34		\$ 1,046,601	\$ 463.97	5.11%
								Prior year rollover	\$ -					
								Operating misc. income and interest	\$ (3,000)			\$ (3,000)		
								Reserve Interest	\$ (300)			\$ (5,831)		
								Amount to be funded by unit owners	\$ 992,373			\$ 1,037,770		
								Monthly Per Unit Common Charge	\$ 440			\$ 460		4.57%