

RIVER CLUB OF MARTIN COUNTY, INC.
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The Official Newsletter of the River Club Board of Directors
August 2021

Office Hours: Monday through Thursday: 9 a.m. to 2 p.m.

Officer Reports:

John Mears, President, reported on:

- 1) 707 Landscape: The fronds, coconuts and berries are not able to be trimmed until the next 3 to 4 weeks due to employee shortage.**
- 2) Financing Bldg. 1 Stabilization/Warner Creek Shoreline Maintenance: There will be further discussion once the proposals are in and a firm number is received.**
- 3) Water Leaks: The East wall of Bldg. 1 has been sealed which has resolved one problem. Code Red Roofers will be in the week of August 23rd to complete warranty work.**
- 4) Flood Insurance Quote: Carroll Insurance Company submitted a quote for \$53,000 which was \$20,000 less than last year. The Federal Insurance Program will be changing next year. Therefore, authorization was given to use Carroll Insurance as opposed to going with the alternative program presented by Gateway Ins., which will be priced out in September.**
- 5) Cable TV: Upon further research, the contract with AT&T will not expire for another one & a half years. We are not moving any time soon, but will wait to see the new product with QXC before making a decision.**

Thomas Edwards, Treasurer, stated as of July 31, 2021 Cash and Other Assets total approximately \$782,000 of which \$672,000 is in Reserve Accounts; assessments paid in advance total \$40,000. The loss is just under \$10,000. We have spent \$43,000 on Concrete Restoration, which

was budgeted for \$50,000; and we have spent \$8,200 on Legal fees, \$1,200 over the \$7,000 budgeted. The Budget is in the planning stage for next year to work with the Budget Committee and a volunteer Chairperson.

Kelly Schulz, Director, reported Roger Baber will have the drawings for the Shoreline Restoration for the September 15th meeting with the proposals from the contractors, in order to have a signed contract by November. The project will then be scheduled for the Spring of 2022. The pipes in Building 1 are being scoped to make sure there are no issues with the water lines.

Loretta Gill, Director at Large, commented that 707 Landscape is having difficulty finding help and there may be an increase for next year. John Gill, chairman, will receive an answer by the end of August, but advised to plan for a bit of an increase in the budget.

Thank you to all the residents that returned the Proxy Vote for the River Club Documents. If you have not done so, please review the "Summary of Changes" for the By-Laws, Articles of Incorporation and Declaration. If you have any questions, we want to hear from you to answer any of your concerns. Your understanding of the Documents is very important to you and the Community.

Jon Korda (207) 229-8816 will be glad to help with the understanding of any of the proposed changes or the process being used.

The Proxy vote is due by the Members' Meeting on September 15th at 6:30 p.m. at the Clubhouse. PLEASE join the meeting in person or on Zoom to stay updated on Community projects and information.

NOTE: PLEASE do not throw plastic bags or dirty take-out cartons in the recycle bin; they are garbage !!

POOL RULES: Only floating chairs, toys and noodles allowed; not rafts.

FYI: The construction behind Building 15 is a Beacon 21 Project, not ours.

Your Board of Directors

John Mears, Nancy Keough, Thoms Edwards, Loretta Gill, Kelly Schulz