RIVER CLUB REVIEW

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The Official Newsletter of the River Club Board of Directors
July 2021

Office Hours: Monday through Thursday: 9 a.m. to 2 p.m.

Officer Reports:

John Mears, President, reported on:

- 1) Condo Documents: Jon Korda has put together a comprehensive package, reviewed by the attorney and approved by the Board for distribution to the community for approval. Please review these important documents and complete the limited proxy as soon as possible. If there are any questions, please call Jon Korda at 207-229-8816. A printed copy of the documents to view will be available during Office hours; after office hours call Karen Vertesch at 715-769-3329.
- 2) Cable TV: The contract with QXC has been finalized after meeting with the attorney. There is an option to redo the lineup every 2 years The internet is locked in for the next 10 years at a good price.
- 3) Zoom Participation: It is difficult trying to monitor Zoom and focus on meeting issues. If there are any issues to present to the Board, please email them to riverclubofmartincounty@gmail.com prior to the meeting to be addressed or afterwards for follow up.

Thomas Edwards, Treasurer, reported as of June 30, 2021 Cash and Other Assets at \$777,000 of which \$658,000 are in Reserves, with a loss of \$4,300 due to accounts paid in advance. The Shoreline Reserve has \$13.700 allocated for the River and \$39,000 for the Creek. Concrete Restoration was budgeted for \$50,000 for the year; the total through June is \$26,165 with \$6,000 for July due to unforeseen issues.

Assessments paid in advance total \$49,000. Thank you to those residents.

Nancy Kough, Vice President, commented that Parking Rule, Section 8, Rule 1 has been amended, approved and will be updated for the R&Rs.

Kelly Schulz, Director, reported on the update from Roger Baber, engineer with Marine - Civil - Restoration, on the Building 1/Shoreline Restoration. They are in process of preparing a design and bid specification for the high capacity retaining wall suitable to the conditions at Bldg.1. The system consists of 950 Series Shoreguard vinyl sheet piles with a reinforced concrete cap. The wall will be stabilized with cast in place reinforced concrete anchor blocks. The retaining design will be provided to contractors while a suitable drainage plan is developed, which is an important component of the system.

The next Board Meeting is scheduled for August 18,2021 at 6:30 p.m. at the Clubhouse and on Zoom. The Agenda and Zoom Invitation will be sent out on August 4th and will be available on the calendar on the website at rcmcowners.org and on the Clubhouse Directors Bulletin Board.

PLEASE submit any questions or other issues for discussion to the River Club email: riverclubofmartincounty@gmail.com for the upcoming meeting on August 18th. Thank you for using this method of participation & attending the meeting to receive a response to your emails.

All River Club Board Meeting minutes approved through June 2021 are currently on the website at rcmcowners.org.

Your Board of Directors

John Mears, Nancy Keough, Thomas Edwards, Loretta Gill, Kelly Schulz