

RIVER CLUB REVIEW

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The Official Newsletter of the River Club Board of Directors

September 2021

Office Hours: Monday through Thursday 9 a.m. to 2 p.m.

Officer Reports:

John Mears, President, reported on:

- 1) Proposed Amendments: On September 15, 2021, 119 proxies/ballots were received with 113 in favor of the changes in the By-Laws, Articles of Incorporation, and Declarations; and 6 against. The proposal passed and will be updated on the owners' website after It is recorded in Martin County.**

Please thank Jon Korda for his years of work and the thousands of dollars in legal fees that River Club saved.

- 2) Line of Credit: For informational purposes only, research of qualifications and requirements needed for a loan approval was done.**
- 3) Red Dumpster: Per the Rules & Regulations, it is only for the use of smaller household projects, NOT vehicle tires. River Club was charged \$120 for two tires! If the resident that left the tires has a conscience, leave the \$120 check at the office.**

Thomas Edwards, Treasurer, reported as of August 31, 2021 Cash & Other Assets total \$784,400 with \$690,000 in the Reserve Accounts. The loss of \$8,400 is due to \$10,000 for Termite expense, \$4,300 for underground repair, and \$7,200 over budget for Concrete Construction.

The Budget Workshop will be scheduled shortly and open to owners. Your participation is a valuable part of this process.

Loretta Gill, Director at Large, commented that the quote from 707 Landscape has not been received for 2022. 707 Landscape has not been able to cut the Palm trees due to Covid and labor problems,

Kelly Schulz, Director, met with Phil Bollman and Roger Baber, Engineer, to review plans for the Building 1 / Shoreline Restoration and made a couple of suggestions to finalize the plans. Roger has been authorized by the Board to get bids for this project which is estimated to be approximately \$200,000. Plans will be in the office for review.

F.Y.I.

Two Graco booster seats have been donated (children 40 to 100 lbs.) for visiting grandchildren; contact Tom Edwards or Karen Vertesch.

Martin County Railroad Crossing - Attached is the Notice regarding the Full Road Closure and detour information.

The next Board Meeting is scheduled for October 13, 2021 at 6:30 p.m.

Your Board of Directors

John Mears, Nancy Keough, Thomas Edwards, Loretta Gill, Kelly Schulz